

RESOLUTION NO. 274

A RESOLUTION TO OPEN A NEW BANK ACCOUNT FOR AMERICAN RESCUE PLAN ACT (ARPA) FUNDS

WHEREAS, federal legislation known as the American Rescue Plan Act of 2021 provides among its many components, relief funds for local governments, and

WHEREAS, the City Council desires to provide proper accounting and tracking of these funds,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pelican Bay, Texas, that there is hereby established the American Rescue Plan Fund, a special revenue fund, to account for funds received and expended from this federal legislation, and

BE IT FURTHER RESOLVED by the City Council that the City Secretary is authorized to establish with Pinnacle Bank a checking account for the maintenance of these funds, and

BE IT FURTHER RESOLVED by the City Council that the Mayor, Mayor Pro-Tem, and City Secretary be authorized to sign checks for this account.

ADOPTED AND APPROVED this 10th day of January 2022 by a vote of 3 to 0.


Glen Oberg, Mayor

ATTEST:


Teri Anthony, City Secretary