

RESOLUTION NO. 20

A RESOLUTION DECLARING INVALID A TAX RATE ROLLBACK
ELECTION PETITION.

WHEREAS, the Board of Alderman of the City of Pelican Bay, Texas (the "City") received on December 5, 1986, a petition signed by certain registered voters requesting a tax rate rollback election pursuant to Article 26.07 of the Texas Property Tax Code, said petition being submitted prior to the 90th day on which the City adopted the tax rate for the current year; and

WHEREAS, the City is presently reviewing the names of said petitioners to determine whether the requisite number of petitioners are in fact registered voters; and

WHEREAS, the City has determined by a review of the 1986 Appraised Roll Information Valuation Summary from the Chief Appraiser for Tarrant County, the Regular Budget adopted by the City for the dates October 1, 1986 through September 30, 1987 and calculations for the City's effective tax rate that the adopted tax rate does not exceed the calculated effective tax rate by more than eight (8%) percent; and

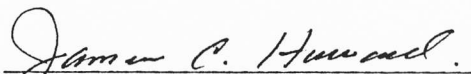
WHEREAS, this Board of Alderman of the City now desires to declare the petition invalid.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF PELICAN BAY, TEXAS, AS FOLLOWS:

Section 1. The Tax Rate Rollback Election Petition is hereby declared invalid because the adopted tax rate of the City does not exceed the calculated effective tax rate by more than eight (8%) percent.

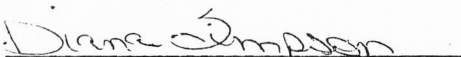
Section 2. This resolution shall be effective immediately from and after passage and approval of this resolution by the Board of Aldermen of the City.

PASSED AND APPROVED this 9th day of December, 1986.


James C. Howard, Mayor

(S E A L)

ATTEST:


Diane Simpson, City Secretary

MINUTES AND CERTIFICATION

STATE OF TEXAS

COUNTY OF TARRANT

The Board of Aldermen of the City of Pelican Bay, Texas convened on December 9, 1986 in an regular meeting at the regular meeting place thereof in the City Hall, 1300 Pelican Circle, Pelican Bay, Texas, the meeting being open to the public and notice of such meeting giving the date, hour, place and subject thereof, having been posted as prescribed by Article 6252-17 V.A.T.C.S. and the roll of the duly constituted officers and members of the Board of Aldermen was called, which officers and members are as follows, to-wit:

James C. Howard, Mayor	Mary Gillespie)
Billy W. Heaton, Mayor Pro Tempore	Annie Renner) Aldermen
Diane Simpson, City Secretary	Robert Lacey)
	Kenneth Spire)

and all of such persons were present, except _____, thus constituting a quorum. Whereupon, among other business, the following resolution was introduced:

A RESOLUTION DECLARING INVALID A TAX RATE ROLLBACK ELECTION PETITION.

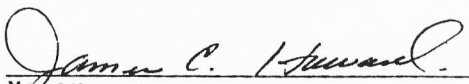
The Resolution, a full, true and correct copy of which is attached hereto, was read and reviewed by the Board of Aldermen. Upon motion duly made and seconded, the Resolution was passed and adopted by the following vote:

Ayes: 5

Noes: 0

The Mayor then declared the Resolution passed and signed and approved the same in the presence of the Board of Aldermen.

MINUTES APPROVED AND CERTIFIED TO BE TRUE AND CORRECT and to reflect accurately the duly constituted officers and members of the Board of Aldermen of the City and the attached and following copy of such Resolution is hereby certified to be a true and correct copy of an official copy thereof on file among the official records of the City, all on December 9, 1986.



Mayor
City of Pelican Bay, Texas

(Seal)