

RESOLUTION NO. 9
RESOLUTION OF THE CITY OF PELICAN BAY
Authority to Procure Loans
(Certified Copy)

I HEREBY CERTIFY that I am the City Secretary of the City of Pelican Bay, Texas and the keeper of the records and City seal of said City; that the following is a true and correct copy of resolutions duly adopted at a meeting of the Board of Aldermen thereof held in accordance with its by-laws at its offices at Pelican Bay City Hall on the 6th day of August, 1985, and that the same are now in full force.

COPY OF RESOLUTIONS

"BE IT RESOLVED, That the Mayor and Board of Aldermen of this City, or their successors in office, or any two (2) of them be and they hereby are authorized for, on behalf of, and in the name of this City to:

(a) Negotiate and procure loans from FIRST NATIONAL BANK, Azle, Texas, up to an amount not exceeding (if there is no limit, so indicate) four thousand and 00/100 \$ 4,000.00 in the aggregate at any one time outstanding;

(b) Discount with said bank, commercial or other business paper belonging to this City, made or drawn upon third parties, without limit as to amount;

(c) Give security for any liabilities of this City to said bank by pledge or assignment or a lien upon any personal property, tangible or intangible, of this City, and

(d) Execute in such form as may be required by the bank all notes and other evidences of such loans, all instruments of pledge, assignment or lien, and that none of the same shall be valid unless so signed or endorsed, provided, however, that the endorsement of promisory notes discounted may be effected by any one of them.

"RESOLVED FURTHER, That said bank be and it is hereby authorized and directed to pay the proceeds of any such loans or discounts as directed by the persons so authorized to sign, whether so payable to the order of any said persons in their individual capacities or not, and whether such proceeds are deposited to the individual credit of any said persons or not;

"RESOLVED FURTHER, That this resolution shall continue in force, and said bank may consider the holders of said offices and their signatures, respectively, to be and continue as set forth in the certificate of the Secretary of this City accompanying a copy of this resolution when delivered to said bank or in any similar subsequent certificate, until notice to the contrary in writing is duly served on said bank."

I HEREBY FURTHER CERTIFY that the following named persons have been duly elected to the offices set opposite their respective names, that they continue to hold these offices at the present time, and that the signatures appearing hereon are the genuine, original signatures of each respectively:

for Aug. 6, 1985. *Earl*
for the First National Bank Azle with copy of minutes

(PLEASE SUPPLY GENUINE SIGNATURES HEREUNDER)

James C. Howard MAYOR

E. Ann Leither CITY SECRETARY

Billy W. Meator Place 5 ALDERMAN

Robert E. Lacey Place #3 ALDERMAN

In WITNESS WHEREOF, I have hereunto affixed my name as City Secretary and have caused the City seal of said City to be hereto affixed this 6th day of August, 1985.

E. Ann Leither
City Secretary



I hereby certify that I am the Mayor of said City and that the foregoing is a correct copy of resolutions passed as therein set forth, and that the same are now in full force.



James C. Howard
(To be signed by the Mayor)