

ORDINANCE NO. 210

AN ORDINANCE SETTING THE TAX RATE FOR THE CITY OF PELICAN BAY FOR THE 2008-2009 YEAR.

WHEREAS, the City of Pelican Bay has followed the procedures established by the Property Tax Code, including the publishing and posting of required notices and the holding of required public hearings; and,

WHEREAS, the City Council has approved separately each of the two components of the tax rate hereinafter set forth; **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PELICAN BAY, TEXAS:

Section 1: THAT there shall be and there is hereby levied the following taxes on each One Hundred Dollars (\$100.00) of valuation on all taxable property within the City of Pelican Bay, Texas, to be assessed and collected for the year 200~~8~~-200~~9~~ for the purposes hereinafter stipulated, to-wit:

- (a) For the General fund (operations and maintenance) levied on the \$100.00 valuation: \$0.807107; and
- (b) For the interest and sinking fund levied on the \$100.00 valuation: \$0.091030.

TOTAL \$0.898137

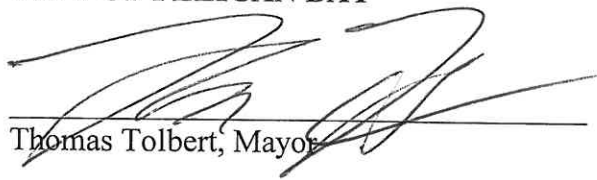
Section 2: THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE. THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS OF A \$100,000.00 HOME BY APPROXIMATELY <\$0.01>.

AND IT IS SO ORDAINED.

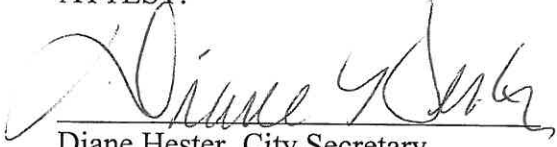
PASSED AND APPROVED on this 13 day of September, 200~~8~~

CITY OF PELICAN BAY

By:


Thomas Tolbert, Mayor

ATTEST:



Diane Hester, City Secretary

APPROVED AS TO FORM AND LEGALITY:

George A. Staples, Attorney